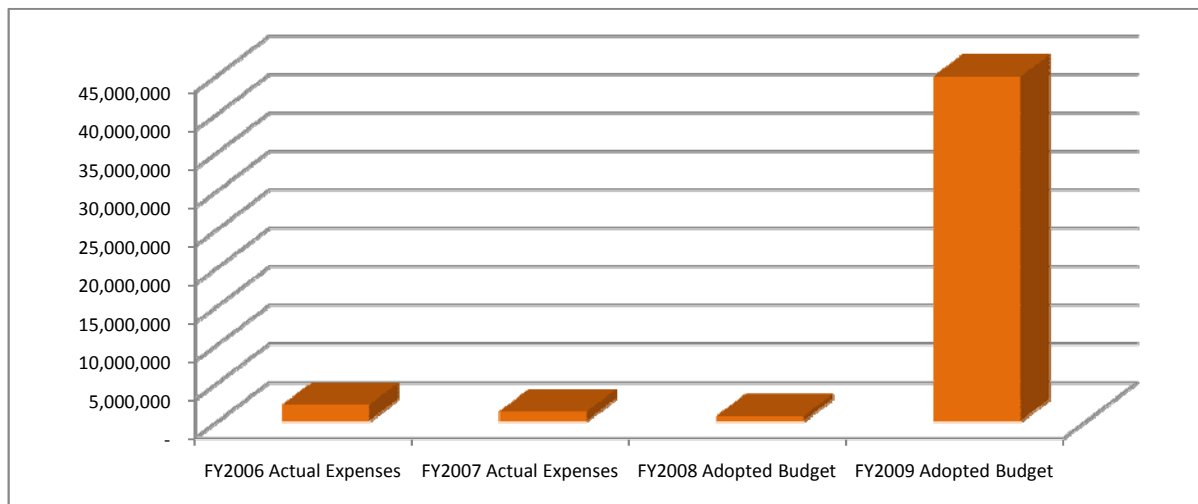


School Capital Projects

The School Capital Projects Fund provides funding for buildings, land and other capital assets, which are of significant value and generally have a useful life of 5 years or more.

Revenue Description	FY2006 Actual Revenues	FY2007 Actual Revenues	FY2008 Adopted Budget	FY2009 Adopted Budget
VPSA & LIT FUND REVENUE	17,493	16,666	-	-
VPSA & LIT FUND REVENUE (2000)	34,467	16,181	-	-
IDA ESCROW ACCOUNT REVENUE	47,781	32,388	31,035	-
SERIES 2002 INTERIM LEASE	52,908	48,141	596,360	-
SERIES 2003 INTERIM LEASE	3,148	4,336	-	-
SCHOOL PROJECTS	257,050	111	-	-
EASTERN MIDDLE SCHOOL REVENUE	-	-	-	44,780,000
TOTAL SCHOOL CAPITAL PROJECT	412,847	117,823	627,395	44,780,000

Expenditure Description	FY2006 Actual Expenses	FY2007 Actual Expenses	FY2008 Adopted Budget	FY2009 Adopted Budget
CAPITAL OUTLAY	2,100,134	1,212,233	627,395	44,780,000
TOTAL SCHOOL CAPITAL PROJECTS	2,100,134	1,212,233	627,395	44,780,000



School Capital Projects

GL Acct	Revenue Description	2005-2006 Actual Revenue	2006-2007 Actual Revenue	2007-2008 Adopted Budget	2008-2009 Adopted Budget
FUND 306 - VPSA & LIT FUND (2001) REVENUE					
011010-0001	Bonds	-	-	-	-
015010-0100	Interest on Bank Deposits	(17,493)	(16,666)	-	-
041040-0401	VPSA Bond Reimb (2001)	-	-	-	-
	Subtotal VPSA & Lit Fund (2001)	(17,493)	(16,666)	-	-
FUND 309 - VPSA & LIT FUND (2000) REVENUE					
015010-0100	Interest on Bank Deposits &	(34,467)	(16,181)	-	-
041040-0401	VPSA Bond Reimb -Data Network	-	-	-	-
	Subtotal VPSA & Lit Fund (2000)	(34,467)	(16,181)	-	-
FUND 315 - IDA ESCROW ACCOUNT SCHOOL 2000					
015010-0100	Interest on Bank Deposits	(47,781)	(32,388)	-	-
041050-0315	Transfers From Fund Balance	-	-	(31,035)	-
	Subtotal IDA Escrow Account School 2000	(47,781)	(32,388)	(31,035)	-
FUND 317 - SERIES2002 INTERIM LEASE LOAN 7.5					
015010-0100	Interest on Bank Deposits	(48,477)	(48,141)	-	-
041040-0300	Proceeds from Indebtedness	(4,431)	-	-	-
041050-0317	Transfers From Fund Balance	-	-	(596,360)	-
	Subtotal Series 2002 Interim Lease Loan 7.5	(52,908)	(48,141)	(596,360)	-
FUND 318 - SERIES 2003 INTERIM LEASE LOAN 7.5					
015010-0100	Interest on Bank Deposits	(2,858)	(4,336)	-	-
041040-0300	Proceeds from Indebtedness	(290)	-	-	-
	Subtotal Series 2003 Interim Lease Loan 7.5	(3,148)	(4,336)	-	-
FUND 319 - SCHOOLS PROJECTS 2003D VPSA REVENUE					
015010-0100	Interest 2003D VPSA refund proceeds	(257,050)	(111)	-	-
	Subtotal School Projects 2003D VPSA	(257,050)	(111)	-	-
FUND 321 - EASTERN MIDDLE SCHOOL PROJECT					
015010-0100	Interest Income Eastern Middle School	-	-	-	-
041040-0300	VPSA 2007B East Mid Sch Bnd	-	-	-	(44,780,000)
041040-0301	VPSA2007B East Mid Sch Bnd	-	-	-	-
	Subtotal Eastern Middle School Project	-	-	-	(44,780,000)
	Total Department Revenues	(412,847)	(117,823)	(627,395)	(44,780,000)

School Capital Projects

GL Acct	Expenditure Description	2005-2006 Actual Expenses	2006-2007 Actual Expenses	2007-2008 Adopted Budget	2008-2009 Adopted Budget
FUND 306 - VPSA & LIT FUND (2001)					
066640-8100-	900-100-100VPSA Constr/Renovation (2001	237,780	-	-	-
066650-8100-	900-100-100Lit Fund Constr/Renovation (-	-	-	-
093100-0316	Transfer to Debt Service Res	-	-	-	-
	Subtotal VPSA & Lit Fund 2001	237,780	-	-	-
FUND 309 - VPSA 2000B RENOVATIONS					
066610-8100-	900-100-100VPSA 2000B RENOVATIONS	753,168	3,502	-	-
066620-8100-	900-100-100VPSA Renovations - 2000/2001	-	679	-	-
066630-8100-	900-100-100Lit Fund Renovations - 2000/	-	-	-	-
093100-0316	Transfer to Debt Service Res	-	-	-	-
	Subtotal VPSA 2000B Renovations	753,168	4,181	-	-
FUND 315 - IDA ESCROW ACCOUNT 2000					
041040-0100	Debt Proceeds	-	-	-	-
066600-8100-	900-100-100IDA Interium 2002B	117,745	847,641	31,035	-
066600-9200-	900-100-100IDA Interium Interest	-	-	-	-
095100-9100	Principal Payments	-	-	-	-
095100-9130	Repayment of Interest-IDA Es	-	-	-	-
095100-9131	Repayment of Principle-IDA E	-	-	-	-
	Subtotal IDA Escrow Account	117,745	847,641	31,035	-
FUND 317 - SERIES 2002 INTERIM LEASE LOAN 7.5					
066600-8100-	900-100-1002002 Lit Loan Anticipation L	739,386	355,305	596,360	-
093100-0316	Transfer to Debt Service Res	-	-	-	-
095100-9100	Interest Expense	-	-	-	-
095100-9130	Repayment of Interest	-	-	-	-
095100-9131	Repayment of Principle	-	-	-	-
	Subtotal Series 2002 Interim Lease Loan	739,386	355,305	596,360	-
FUND 319 - SCHOOL PROJECTS 2003D VPSA					
066600-8100-	900-100-100Capital Projects-2003D VPSA	252,055	5,106	-	-
	Subtotal School Projects 2003D VPSA	252,055	5,106	-	-
FUND 321 - EASTERN MIDDLE SCHOOL					
093100-0316	Transfers to Debt Service Fu	-	-	-	-
094300-3140	Engineering/Architectual Fee	-	-	-	44,780,000
094300-5310	Legal/Insurance/Bond Issue E	-	-	-	-
094300-9004	Construction Costs	-	-	-	-
	Subtotal Eastern Middle School	-	-	-	44,780,000
	Total Department Expenses	2,100,134	1,212,233	627,395	44,780,000