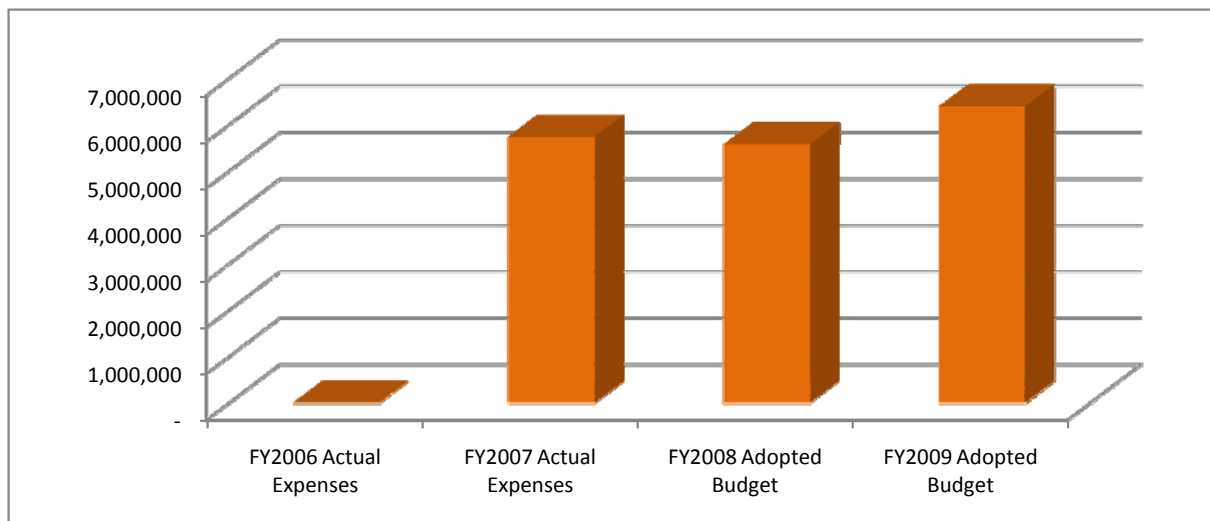


Fund 316**Debt Service**

The County's Debt Service Fund was established to provide a separate accounting of County and School debt. Prior to FY2007, County debt was recorded in the County General Fund and School debt was recorded in the School Operating Fund. Fund 316, Debt Service Fund, is used to accumulate the financial resources to be used for the payment of interest and principal on all debt and for the recording of payments on this debt. The sources of revenue used to pay debt service include funding transferred from the General Fund, specific water availability fees, and interest earnings on Bond proceeds.

Revenue Description	FY2006 Actual Revenue	FY2007 Actual Revenue	FY2008 Adopted Budget	FY2009 Adopted Budget
TRANSFERS	-	4,577,797	5,571,318	6,389,197
TOTAL DEBT SERVICE	-	4,577,797	5,571,318	6,389,197

Expenditure Description	FY2006 Actual Expenses	FY2007 Actual Expenses	FY2008 Adopted Budget	FY2009 Adopted Budget
OTHER USES OF FUNDS	-	5,739,687	5,571,318	6,389,197
TOTAL DEBT SERVICE	-	5,739,687	5,571,318	6,389,197



Fund 316 - DEBT SERVICE

GL Acct	Revenue Description	2005-2006 Actual Revenues	2006-2007 Actual Revenues	2007-2008 Adopted Revenue	2008-2009 Adopted Revenue
041050 - TRANSFERS					
041050-0100	Transfer from General Fund	-	(4,577,797)	(4,691,130)	(6,003,909)
041050-0316	FROM FUND BALANCE			(880,188)	(385,288)
	Subtotal Transfers	-	(4,577,797)	(5,571,318)	(6,389,197)
	Total Department Revenues	-	(4,577,797)	(5,571,318)	(6,389,197)

Fund 316 - DEBT SERVICE

GL Acct	Expenditure Description	2005-2006 Actual Expenses	2006-2007 Actual Expenses	2007-2008 Adopted Budget	2008-2009 Adopted Budget
095100 - COUNTY DEBT SERVICE					
095100-9134	Interest - Sedwick Bldg.	-	62,749	48,350	31,397
095100-9135	Principal - Sedwick Bldg.	-	173,506	187,906	204,858
095100-9136	Interest-Lease/Purch Firetruck	-	-	-	52,079
095100-9137	Principal-Lease/Purch Firetruck	-	-	-	150,260
095100-9140	Interest-2003 GO Bond	-	33,072	29,060	24,885
095100-9141	Principal: 2003 GO Bond	-	139,100	147,000	149,100
095100-9145	Interest-2005 GO Bond Refund	-	47,837	44,445	40,925
095100-9146	Principal:2005 GO Bond-Refund	-	86,022	89,282	92,665
095100-9150	Interest: 2002 Lease Rev-IDA	-	485,401	487,180	-
095100-9152	2002 L/R IDA Bond-Issuance/M	-	2,155	-	-
095100-9153	Interest: Lease Purchase Ambulance	-	-	-	24,929
095100-9154	Principal: Lease Purchase Ambulance	-	-	-	107,312
095100-9552	Interest: Lease Rev/Ref Series	-	-	-	486,444
095100-9553	Principal: Lease Rev/Ref Series	-	-	-	205,000
	Subtotal County Debt Service	-	1,029,842	1,033,223	1,569,854
095200 - SCHOOL DEBT SERVICE					
095200-9132	Bond Maint. expenses	-	4,145	3,150	10,000
095200-9500	Interest: 1994-A G.O. Bond	-	22,201	19,304	16,378
095200-9501	Principal: 1994-A G.O. Bond	-	45,000	50,000	45,000
095200-9506	Interest: VPSA 1994-A Bond	-	19,283	12,578	5,873
095200-9507	Principal: VPSA 1994-A Bond	-	90,000	90,000	90,000
095200-9510	Interest: VPSA 1995-A Bond	-	13,769	12,381	10,981
095200-9511	Principal: VPSA 1995-A Bond	-	25,000	25,000	25,000
095200-9516	Interest: 1997 HVAC Retrofit	-	23,572	12,101	-
095200-9517	Principal: 1997 HVAC Retrofit	-	208,948	220,420	-
095200-9520	Interest: VPSA 2000-B Bond	-	110,870	92,123	84,532
095200-9521	Principal: VPSA 2000-B Bond	-	140,000	90,000	93,000
095200-9526	Interest: VPSA 2001 Bond	-	1,114,675	1,065,723	1,012,658
095200-9527	Principal: VPSA 2001 Bond	-	890,000	940,000	990,000
095200-9530	Interest: VPSA 2002-B Bond	-	67,363	64,903	62,340
095200-9531	Principal: VPSA 2002-B Bond	-	60,000	60,000	65,000
095200-9536	Interest: VPSA 2005-D Bond	-	803,514	644,740	610,971
095200-9537	Principal: VPSA 2005-D Bond	-	647,840	660,260	664,030
095200-9540	Interest: VPSA 2000 (10 years)	-	-	11,124	10,448
095200-9541	Principal: VPSA 2000 (10 years)	-	-	55,000	57,000
095200-9546	Interest: VPSA 1990A	-	37,220	29,288	21,123
095200-9547	Principal: VPSA 1990A	-	110,000	115,000	115,000
095200-9550	Interest: 1993-A G.O. Bond	-	66,445	55,000	43,313
095200-9551	Principal: 1993-A G.O. Bond	-	210,000	210,000	215,000
095200-9554	Interest: VPSA Series 2007B	-	-	-	306,696
095200-9555	Principal: VPSA Series 2007	-	-	-	265,000
	Subtotal School Debt Service	-	4,709,845	4,538,095	4,819,343
	Total Department Expenses	-	5,739,687	5,571,318	6,389,197