



**For Immediate Release
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**ORANGE COUNTY RECEIVES GOVERNMENT FINANCE OFFICERS ASSOCIATION'S
CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING**

Orange County, VA – The Orange County Finance Department is pleased to announce it has received the Government Finance Officers Association's (GFOA) *Certificate of Achievement for Excellence in Financial Reporting* for the comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2020.

The report has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report.

The GFOA uses a checklist to review the county's CAFR to determine compliance with both generally accepted accounting principles (GAAP) and program policy as established by the GFOA's Special Review Executive Committee and the GFOA Executive Board. A certificate is only awarded if there is consensus among the Special Review Committee that a CAFR complies with both GAAP and program policy. The *Certificate of Achievement for Excellence in Financial Reporting* is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a noteworthy accomplishment by a government and its management.

For additional information, please contact Sara Keeler, Finance Director at (540) 672-3313.

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